

 **SHRI KALYAN HOLDINGS LIMITED**

CIN: L67120RJ1993PLC061489

Regd office: B-19, Lal Bahadur Nagar, Malviya Nagar, Jaipur-302017 (Rajasthan)

Tel. No & Fax. : 0141-2554270, 0141-4034062

Website: www.shrikalyan.com, E-Mail: shrikalyan25@hotmail.com

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Date: June 26, 2020

Sub.: Outcome of Board Meeting held on June 26, 2020 pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Ref.: Shri Kalyan Holdings Limited, Scrip Code: 532083

Respected Sir/ Ma'am,

The Board of Directors of the Company in their meeting held on Friday, June 26, 2020 at Registered Office of the Company situated at B-19, Lal Bahadur Nagar, Malviya Nagar, Jaipur-302017 (Rajasthan), which commenced at 04:00 P.M. and concluded at 05:00 P.M. inter alia transacted the following businesses:

1. Approved the Audited Financial results of the Company, for quarter and year ended on March 31, 2020 alongwith the statement of assets and liabilities as on that date and Cash Flow Statement for the year ended on March 31, 2020 in compliance with Regulation 33 of the Listing Regulations (enclosed herewith).

Further, the extract of audited Financial results will also be published in the newspapers in compliance with Regulation 47 of the Listing Regulations;

2. Took on record the Auditor's Report on the audited financial results of the Company for the quarter and year ended on March 31, 2020 (enclosed herewith).

Further, a declaration duly signed by Managing Director (MD) and Chief Financial Officer (CFO) of the Company, pursuant to Regulation 33(3)(d) of Listing Regulations (as amended) read with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, to the affect that Auditor's Report has been issued with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended on March 31, 2020 is also enclosed herewith.

Further, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended and Company's Code of conduct for Prohibition of Insider Trading the "Trading Window" for trading in the securities of the Company will open from Monday, June 29, 2020 for Designated Persons and immediate relatives of Designated Persons covered under the Code of the Company.

Kindly take the above on record.

Thanking You,
Yours faithfully,

FOR SHRI KALYAN HOLDINGS LIMITED



SHIKHA AGARWAL
COMPANY SECRETARY &
COMPLIANCE OFFICER
M. No.:- A37304

Encl: a/a

Independent Auditor's report on audited annual financial results of Shri Kalyan Holdings Limited pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (AS AMENDED)

TO THE BOARD OF DIRECTORS OF SHRI KALYAN HOLDINGS LIMITED

Opinion

We have audited the accompanying annual financial results of **Shri Kalyan Holdings Limited** (hereinafter referred to as the 'Company') for the year ended 31 March 2020, attached herewith (the 'Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- i. are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the listing regulations, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5th July 2016 (and CIR/MD/DF1/69/2016 dated 10th August 2016 (hereinafter referred to as SEBI Circulars'), and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in applicable Indian Accounting Standards specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended ('Ind AS'), and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2020.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under provision of Act and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Management's and Board of Director's responsibilities for the annual financial results

These annual financial results have been prepared on the basis of the annual financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS specified under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure in the financial statement or, if such disclosure are inadequate, to modify our opinion. Our conclusion are based on the audit evidence obtained up to date of our auditor's report. However, future events or condition may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial results of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

Other Matters

The annual financial results include the results for the quarter ended 31 March, 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For S. RAKHECHA & CO.
Chartered Accountants
Firm Registration No. 0108490W

(S.B. Rakhecha)
Proprietor
Membership No.: 038560
PAN: AAAPR7532G

Place: Mumbai
UDIN: 20038560AAAABD2782

Sureshchand
Bhikhamchand Rakhecha

Digitally signed by Sureshchand
Bhikhamchand Rakhecha
Date: 2020.06.26 17:13:55 +05'30'

Part - I **(Rs. in Lakhs)**

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2020

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2020 Audited	31.12.2019 Unaudited	31.03.2019 Audited	31.03.2020 Audited	31.03.2019 Audited
	Income					
1	Revenue from Operations					
	(i) Interest Income	60.99	59.50	85.18	257.99	436.24
	(ii) Dividend Income	-	0.16	-	0.17	0.28
	(iii) Rental Income					
	(iv) Fees and commission Income - Brokerage Income					
	(v) Net gain on fair value changes	(2.00)	(0.60)	1.94	(4.99)	10.28
	(vi) Net gain on derecognition of financial instruments under amortised cost category					
	(vii) Sale of products (Including Excise Duty)					
	(viii) Sale of services					
	(viii) Other operating Income	-	-	-	(2.28)	3.52
2	Other Income	-	-	-	12.95	-
3	Total Revenue (1+2)	58.99	59.07	87.12	263.85	450.33
4	Expenses					
	a) Cost of material consumed	-	-	-	-	-
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d) Finance costs	41.79	42.90	75.13	191.00	357.86
	e) Impairment on financial instrument	53.87	0.23	(1.96)	52.80	(1.96)
	f) Employee benefits expense	7.33	8.03	6.86	29.64	29.26
	g) Depreciation and amortisation expense	4.99	4.36	4.65	18.08	20.13
	h) Other expenses	5.09	4.00	3.10	23.92	30.79
	Total Expenses	113.07	59.53	87.77	315.43	436.08
5	Profit/(Loss) before exceptional and extraordinary items and tax (3-4)	(54.08)	(0.47)	(0.65)	(51.58)	14.25
6	Exceptional Items	-	-	-	-	-
7	Profit/(Loss) before extraordinary items and tax (5-6)	(54.08)	(0.47)	(0.65)	(51.58)	14.25
8	Extraordinary Items	-	-	-	-	-
9	Profit before tax (7-8)	(54.08)	(0.47)	(0.65)	(51.58)	14.25
10	Tax Expenses					
	Current Tax	2.89	-	-	2.89	-
	Deferred Tax	(20.95)	-	1.38	(21.55)	0.52
	Prior year's Tax adjustments	-	0.05	3.79	1.23	4.01
11	Profit/(Loss) for the period (9-10)	(36.02)	(0.52)	(5.82)	(34.15)	9.72
12	Other Comprehensive Income					
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-
13	Total Comprehensive Income / (Loss) for the period (11+12)	(36.02)	(0.52)	(5.82)	(34.15)	9.72
14	Paid Up Equity Share Capital (Face Value of Rs. 10/- per share)	997.45	997.45	997.45	997.45	997.45
15	Earning per Equity Share of Rs 10 each					
	a) Basic (Rs)	(0.37)	(0.00)	(0.06)	(0.34)	0.01
	b) Diluted (Rs)	(0.37)	(0.00)	(0.06)	(0.34)	0.01

Digitally
signed by
Sureshch
and
Bhikhamc
hand
Rakhecha
Date:
2020.06.26
17:14:37
+05'30'



- 1) The above standalone Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26TH June, 2020.
- 2) The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 01, 2019 and the effective date of such transition is April 01, 2018. Accordingly, the impact of transition has been recorded in the opening reserves as at April 01, 2018. The corresponding figures presented in these results have been prepared on the basis of the previously published results under previous GAAP for the relevant periods, duly re-stated to Ind AS.
- 3) The financial results for the year ended March 31, 2020 and March 31, 2019 have been audited by the Statutory Auditors of the Company.
- 4) The Company has adopted the standard IND AS 116 beginning April 1, 2019, using the prospective approach for transition. Accordingly, the Company has recognised a "Right of use asset" of Rs.8,49,900/- and a corresponding "Lease liability" of Rs.8,49,900/- as at April 1,2019. Based on the same and as permitted under the specific transitional provisions in the standard, the Company is not required to restate the comparative figures. ROU has been included under the line 'Property, Plant and Equipment' and Lease Liability has been included under the line 'Borrowings' in the Statement of Assets and Liabilities.
- 5) In early 2020, the existence of a new coronavirus named SARS-CoV-2 responsible for the disease COVID-19, was confirmed and since then the virus has spread across the globe necessitating the World Health Organization (WHO) to declare it a global pandemic. The pandemic has caused disruption to businesses and economic activity which has been reflected in recent fluctuations in markets across the globe. Various governments have introduced a variety of measures to contain the spread of the virus. The Government of India announced a country wide lockdown which still continues across large swathes of the country with some variations. In this nation-wide lock-down, though most services across the nation have been suspended, some establishments like securities market intermediaries including our Company are exempt from the lock-down and therefore functional. There has been no material change in the controls or processes followed in the closing of the financial statements of the Company.
The management does not, at this juncture, believe that the impact on the Company's is likely to be material. Since the situation is rapidly evolving, its effect on the operations of the Company may be different from that estimated as at the date of approval of these financial results. The Company will continue to closely monitor material changes in markets and future economic conditions.
- 6) The company have reportable segment in line with Ind AS 108 "Operating Segment" issued by ICAI and hence segmental information is given.
- 7) The previous period / years figures have been regrouped / reclassified wherever necessary.
- 8) As required by paragraph 32 of Ind AS, net profit reconciliation between results previously reported, net of tax, under erstwhile India GAAP and as presented now under Ind AS is given below:

Particulars	Quarter ended 31-03-19	Year Ended 31-03-19
Reported Net Profit for the period as per Indian GAAP	2.64	9.19
Gain\Loss on sale of equity instrument	(0.00)	(0.22)
Re-measurement of equity instrument	1.93	10.28
Adjustment of Security Deposit as per INDAS 109 'Financial Instrument'	-	(0.01)
Adjustment of Borrowings as per INDAS 109	(7.64)	(7.64)
Deffered Tax	(2.75)	(1.88)
Net Profit after tax (before OCI) as per Ind AS	(5.82)	9.72
Other comprehensive income after tax	-	-
Total Comprehensive Income for the Year	(5.82)	9.72

**Others includes impact of loss/gain on revaluation of equity instrument given in IGAAP Financials



Sureshchand
Bhikhamchand
Rakhecha

Digitally signed by
Sureshchand
Bhikhamchand Rakhecha
Date: 2020.06.26 17:14:56
+05'30'

Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results

S.No.	Particulars	Quarter Ended				Year Ended	
		31.03.2020 Audited	31.12.2019 Unaudited	31.03.2019 Audited	31.03.2020 Audited	31.03.2019 Audited	
1	Segment Revenue						
	Financing Activity						
	Investment & Trading of Securities	61.01	59.49	85.22	257.99		436.24
	Total	(2.00)	(0.44)	1.94	(7.09)		14.08
	Less: Inter Segment Revenue	59.01	59.05	87.16	250.90		450.33
	Net sales/Income From Operations						
2	Segment Results	59.01	59.07	87.16	250.90		450.33
	Financing Activity						
	Investment & Trading of Securities	(33.11)	16.83	12.12	15.34		80.41
	Total	(2.04)	(0.44)	1.90	(7.13)		14.05
Less	Un-allocable	(35.16)	16.39	14.02	8.20		94.46
	Total Profit Before Tax	(18.92)	(16.85)	(14.64)	(59.78)		(80.21)
3	Capital Employed (Segment Assets-Segment Liabilities)	(54.08)	(0.47)	(0.62)	(51.58)		14.25
	Segment Assets						
	Financing Activity						
	Investment & Trading of Securities	1,893.87	1,954.02	2,369.39	1,893.87		2,369.39
	Unallocated	29.21	31.21	54.47	29.21		54.47
		206.84	182.32	309.51	206.84		309.51
	Segment Liabilities	2,129.92	2,167.55	2,733.38	2,129.92		2,733.38
	Financing Activity						
	Investment & Trading of Securities	1,251.96	1,242.72	1,829.16	1,251.96		1,829.16
	Unallocated	-	-	-	-		-
		26.34	37.29	18.45	26.34		18.45
	Capital Employed	1,278.30	1,280.02	1,847.62	1,278.30		1,847.62
		851.61	887.54	885.76	851.61		885.76



 Shri Kalyan Holdings Limited
 Rajendra Kumar Jain
 Chairman cum Whole-Time Director
 *DIN:00168151

Place: Jaipur
Date: 26.06.2020

Sureshchand
Bhikhamchand
Rakhecha

Digitally signed by
Sureshchand
Bhikhamchand Rakhecha
Date: 2020.06.26 17:15:15
+05'30'

Shri Kalyan Holdings Limited

CIN: L67120RJ1993PLC061489

Registered Office : B-19, Lal Bahadur Nagar Malviya Nagar Jaipur-302017 (Rajasthan)

Tel. No & Fax. : 0141-4034062, 0141-2554270

E-mail : shrikalyan25@hotmail.com Website : www.shrikalyan.com

Statement of Assets and Liabilities for March, 2020

(In Lakh)

Particulars	As at 31st March, 2020	As at 31st March, 2019
I) ASSETS		
1. Finance Assets		
a) Cash and Cash Equivalents	3.93	9.10
b) Receivables		
i) Trade Receivables	-	-
c) Loans	1,893.87	2,369.39
d) Investments	29.21	54.47
e) Other Financial Assets	6.18	3.40
Sub-Total Financial Assets (A)	1,933.19	2,436.36
2. Non-Finance Assets		
a) Current Tax Assets (Net)	75.16	184.85
b) Deferred Tax Assets (Net)	51.55	32.89
c) Property, Plant and Equipment	63.18	79.24
d) Right to use assets	6.78	-
e) Intangible assets	0.05	0.04
f) Other Non Financial Assets	-	-
Sub-Total Non-Financial Assets (B)	196.72	297.02
Total Assets (A+B)	2,129.92	2,733.38
I) LIABILITIES AND EQUITY		
Liabilities		
1. Financial Liabilities		
a) Borrowings (other than Debt Security)	1,251.96	1,829.16
b) Lease liability	7.30	-
c) Other Financial Liabilities	8.57	6.20
Sub-total Financial Liabilities (A)	1,267.84	1,835.36
2. Non-Finance Liabilities		
a) Other Non Financial Liabilities	10.46	12.25
Sub-Total Non-Financial Liabilities (B)	10.46	12.25
3. Equity		
a) Equity Share Capital	998.78	998.78
b) Other Equity	(147.16)	(113.01)
Sub-Total Equity (C)	851.61	885.76
Total Liabilities and Equity (A+B+C)	2,129.92	2,733.38

Place : Jaipur

Date : 26.06.2020

For Shri Kalyan Holdings Limited


Rajendra Kumar Jain
 Chairman cum Whole-Time Director
 DIN:00168151

Sureshchand
Bhikhamchand
Rakhecha

Digitally signed by
Sureshchand
Bhikhamchand Rakhecha
Date: 2020.06.26 17:15:36
+05'30'



Shri Kalyan Holdings Limited
CIN: L67120RJ1993PLC061489

Registered Office : B-19, Lal Bahadur Nagar Malviya Nagar Jaipur-302017 (Rajasthan)

Tel. No & Fax. : 0141-4034062, 0141-2554270

E-mail : shrikalyan25@hotmail.com Website : www.shrikalyan.com

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020	(Rs. in Lakhs)	
	Year ended March 31,2020	Year ended March 31,2019
A.CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	-51.58	14.25
Adjustment for:		
Depreciation, Amortisation and Impairment	18.08	20.13
Impairment on Financial Instruments (Expected Credit Loss)	52.80	-1.96
Net loss on fair value changes	7.26	-13.80
Profit on sale of Fixed Asset	0.00	0.32
Interest Expense	190.93	357.79
Interest Income	-257.99	-436.24
Dividend Income	-0.17	-0.28
Operating Profit before Working Capital changes	-40.67	-59.80
Adjustment for:		
(Increase) / Decrease in Financial Assets and Non Financial Assets	-2.78	-1.52
Increase / (Decrease) in Financial, Lease Liability and Non Financial Liabilities	0.58	-11.02
Cash generated from Operations	-42.87	-72.33
Interest Received	257.99	436.24
Interest Paid	-190.06	-357.79
Taxes Paid	108.45	-43.28
Net cash from Operations	133.51	-37.16
Loans disbursed (net)	422.73	3182.13
Net cash used in operating activities	556.24	3144.97
B.CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-8.80	-3.00
Sale of Fixed Assets	0.00	15.01
Net Cash used for Fixed Assets	-8.80	12.01
Purchase of Investments	0.00	0.00
Sale of Investments	18.00	13.60
Net Cash used for Investments	18.00	13.60
Dividend Received	0.17	0.28
Net cash used for investing activities	9.37	25.90
C.CASH FLOW FROM FINANCING ACTIVITIES		
Interest payment on lease liability	-0.88	0.00
Lease Liability	7.30	0.00
Borrowings and Deposits (Net)	-577.20	-3171.57
Net cash used for financing activities	-570.77	-3171.57
Net (Decrease)/Increase in cash and cash equivalents	-5.17	-0.70
Add : Cash and cash equivalents as at the beginning of the year	9.10	9.80
Cash and cash equivalents as at the end of the year	3.93	9.10
Components of cash and cash equivalents		
Cash on hand	1.95	0.89
In Current Accounts	1.99	8.21

Sureshcha
nd
Bhikhamch
and
Rakhecha

Digitally signed
by Sureshchand
Bhikhamchand
Rakhecha
Date:
2020.06.26
17:16:21 +05'30'





SHRI KALYAN HOLDINGS LIMITED

CIN: L67120RJ1993PLC061489

Regd office: B-19, Lal Bahadur Nagar, Malviya Nagar, Jaipur-302017 (Rajasthan)

Tel. No & Fax. : 0141-2554270, 0141-4034062

Website: www.shrikalyan.com, E-Mail: shrikalyan25@hotmail.com

To,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Date: June 26, 2020

Sub.: Declaration with respect to Audit Report with unmodified opinion pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016

Ref: Shri Kalyan Holdings Limited, Scrip code: 532083

Respected Sir/Ma'am,

We, Bhupendra Kumar Jain, Managing Director and Ashok Kumar Jain, Chief Financial Officer of the Company, hereby declare that, the Statutory Auditors of the Company, M/s S. Rakhecha & Co., Chartered Accountants, Mumbai (FRN 108490W) have issued their Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended on March 31, 2020.

This declaration is given in compliance to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

Thanking You,
Yours faithfully,

FOR SHRI KALYAN HOLDINGS LIMITED



BHUPENDRA KUMAR JAIN
MANAGING DIRECTOR
DIN: 00168215



ASHOK KUMAR JAIN
CHIEF FINANCIAL OFFICER